

NKSJ & ASSOCIATES
CHARTERED ACCOUNTANTS

Manideepa Building,
Flat No. 4N, 4th Floor,
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Independent Auditor's Report

To the Board of Directors of Kanco Tea & Industries Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial results of **M/s KANCO TEA & INDUSTRIES LIMITED (CIN : L15491WB1983PLC025793)** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter and year ended March 31, 2026. (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on the separate audited financial statements, the aforesaid consolidated annual financial results:

- i. Includes the quarterly and year to date share of profit of M/s Winnow Investments and Securities Private Limited.. its wholly owned subsidiary.
- ii. Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India. of the consolidated net loss after tax and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their report referred to in Paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



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Management Responsibilities for the Consolidated Financial Results

The Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by it for the issuance. The Statement has been compiled from the related audited Consolidated Financial Statements as at and for the quarter and year ended March 31, 2026. This responsibility includes the preparation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that gives true and fair view of the consolidated net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of entities included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Companies included in the Group is responsible for assessing each Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.



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As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Companies included in the Group has in place adequate internal financial controls with reference to Consolidated Financial Results and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We don't consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement also includes the Group's share of net loss after tax of Rs. 41 Lakhs, and total comprehensive profit of Rs. Nil for the year ended 31 March 2026, in respect of wholly owned subsidiary, based on their annual financial statements, which have not been audited by us. The independent auditor's report on the financial statements and financial information of these entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the wholly owned subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above. Our opinion is not modified in respect of this matter.

The figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026 / March 31, 2025 and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter of the current and previous financial year had only been reviewed by us as required under the Listing Regulations and not audited.

The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the audited consolidated financial statements of the Group for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May, 2026.

Manideepa Building,
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Dated the 30th day of May, 2026

For NKSJ & Associates
Chartered Accountants
Registration No. 329563E
UDIN : 26234454OKIKHW6582



(CA Sneha Jain)
Partner
(Membership No 234454)



KANCO TEA & INDUSTRIES LIMITED

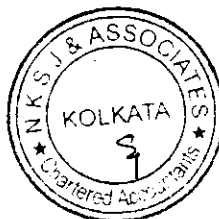
Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
	Revenue :					
I	Revenue from Operations	273	2,820	427	7,527	6,360
II	Other Income	126	(48)	392	167	463
III	Total Revenue (I+II)	399	2,772	819	7,694	6,823
	IV Expenses :					
a.	Cost of Materials consumed	-	156	37	681	716
b.	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	160	1,130	190	140	(107)
c.	Employee benefits expense	1,018	1,097	940	4,580	4,192
d.	Finance Costs	110	102	27	431	348
e.	Depreciation and amortisation expense	74	66	62	268	263
f.	Power & Fuel	141	261	86	888	706
g.	Consumption of Stores & Spares	89	92	159	528	625
h.	Selling & Distribution Expenses	33	99	24	278	194
i.	Other expenses	227	116	223	649	673
	Total Expenses	1,852	3,119	1,748	8,443	7,610
V	(Loss) / Profit before exceptional items and Taxation (III-IV)	(1,453)	(347)	(929)	(749)	(787)
VI	Exceptional Items (Refer Note No.10)	-	-	-	-	-
VII	(Loss) / Profit before tax (V-VI)	(1,453)	(347)	(929)	(749)	(787)
VIII	Tax Expense					
	Current Tax	9	-	7	9	7
	MAT Credit Entitlement	6	-	5	6	5
	Deferred Tax	(60)	(10)	37	(218)	35
	Total Tax Expenses	(45)	(10)	49	(203)	47
IX	(Loss) / Profit for the period (VII-VIII)	(1,408)	(337)	(978)	(546)	(834)
X	Other Comprehensive (Loss) / Income (net of tax)					
	Items that will not be re-classified subsequently to profit or loss	(7)	-	176	(7)	242
XI	Total Comprehensive (Loss) / Income for the period (X+XI)	(1,415)	(337)	(802)	(553)	(592)
XII	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28
XIII	Other Equity (as per balance sheet of previous accounting year)				5,067.63	5,620.70
XIV	Earning per Share (₹) (not Annualised for the quarters) - Basic and Diluted	(27.48)	(6.58)	(19.09)	(10.66)	(16.28)



Statement of Audited Consolidated Assets & Liabilities as at 31st March, 2026

(₹ in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
A ASSETS			
1 Non-Current Assets			
	(a) Property, Plant & Equipment	7020	6948
	(b) Capital work-in-progress	21	36
	(c) Intangible Assets	7	9
	(d) Financial Assets		
	(i) Investments	2110	2001
	(ii) Trade Receivables	20	18
	(iii) Loans	5	5
	(iv) Other Financial Assets	185	177
	(e) Deferred Tax Assets (Net)	976	765
	(f) Other Non-Current Assets	41	25
	Sub-Total- Non-Current Assets	10385	9984
2 Current Assets			
	(a) Inventories	478	491
	(o) Biological Assets other than bearer plant	13	19
	(c) Financial Assets		
	(i) Trade Receivables	78	50
	(ii) Cash and Cash Equivalents	1163	938
	(iii) Bank Balances other than (ii) above	17	17
	(iv) Loans	264	264
	(v) Other Financial Assets	2	154
	(d) Other Current Assets	338	315
	(e) Current Tax Asset (Net)	293	233
	Sub-Total- Current Assets	2646	2481
TOTAL ASSETS		13031	12465

1 Equity			
	(a) Equity Share Capital	512	512
	(b) Other Equity	5067	5621
		5579	6133
2 Liabilities			
Non-Current Liabilities			
	(a) Financial Liabilities		
	(i) Borrowings	2760	1684
	(ii) Trade Payables		
	(a) Total outstanding dues of Micro and Small Enterprises	-	-
	(b) Total outstanding dues of creditors other than Micro and Small Enterprises	124	14
	(iii) Other Financial Liabilities	1	1
	(b) Provisions	484	384
	(c) Other Non-current Liabilities	3	1
	Sub-total- Non-Current Liabilities	3372	2084
Current Liabilities			
	(a) Financial Liabilities		
	(i) Borrowings	2567	2916
	(ii) Trade Payables		
	(a) Total outstanding dues of Micro and Small Enterprises	100	91
	(b) Total outstanding dues of creditors other than Micro and Small Enterprises	602	542
	(iii) Other Financial Liabilities	521	486
	(b) Provisions	11	9
	(c) Other Current Liabilities	279	204
	Sub-total- Current Liabilities	4080	4248
TOTAL EQUITY AND LIABILITIES		13031	12465



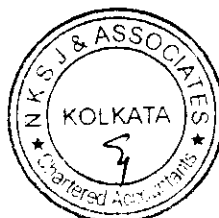
Sl. No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) Before Tax and after Exceptional items	(749)	(787)
	Finance Cost	431	348
	Depreciation (including amortization & impairment)	268	263
	Changes in Fair Value of Biological Assets	7	(9)
	Interest Received	(68)	(63)
	Loss / (Profit) on Property, Plant and Equipment sold/discarded (Net)	-	3
	Operating Profit/ (Loss) before Working Capital Changes	(111)	(245)
	ADJUSTMENT FOR :		
	Decrease/(Increase) in Non-current Trade Receivables	(2)	(4)
	Decrease/(Increase) in Current Trade Receivables	(28)	58
	Decrease/(Increase) in Non-current Other Financial Assets	(8)	(7)
	Decrease/(Increase) in Current Other Financial Assets	152	(57)
	Decrease / (Increase) in Non-current Other Assets	(16)	(3)
	Decrease / (Increase) in Current Other Assets	(20)	131
	Decrease / (Increase) in Inventories & Biological Assets other than bearer plants	12	(33)
	(Decrease)/ Increase in Non-current Trade Payables	110	(20)
	(Decrease)/ Increase in Current Trade Payables	67	89
	(Decrease)/ Increase in Current Other Financial Liabilities	7	(30)
	Increase / (Decrease) in Non-current Other Liabilities	2	(2)
	Increase / (Decrease) in Current Other Liabilities	74	100
	Increase / (Decrease) in Non-current Provisions	100	(78)
	Increase / (Decrease) in Current Provisions	(116)	67
	Cash Generated from Operations	223	(34)
	Income Tax (Paid)/ received (Net)	(66)	(76)
	Net Cash Flow from Operating Activities	157	(110)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	(327)	(428)
	Sale of Property, Plant and Equipment	-	2
	Loan Given (Net) Non-current	1	13
	Loan Given (Net) Current	-	6
	Fixed Deposits & other bank balances	-	1
	Interest Received	68	62
	Net Cash flow from Investing Activities	(258)	(344)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowings from Banks	(348)	(388)
	Increase / (Decrease) in Long Term Borrowings	1,077	1,255
	Finance Cost	(403)	(326)
	Net Cash flow from Financing Activities	326	541
	Net Increase / (Decrease) in Cash and Cash Equivalents	225	87
	Cash and Cash Equivalents at the beginning of the year	938	851
	Cash and Cash Equivalents at the end of the year	1,163	938

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2026. The Statutory Auditors have audited this result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and expressed an unqualified audit opinion.
- The Company has prepared Consolidated Financial Results on annual basis for Consolidation of Financial Statements of Winnow Investments and Securities Private Limited, 100% Subsidiary of the Company.
- The Company has one reportable segment, which is cultivation, manufacturing and selling of tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- Cost of consumption of Green Leaf produced in the tea estates owned by the Company is not ascertainable from the books of accounts since production of green leaves is an integrated process involving various stages of operation. The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The figures for the quarter ended 31st March, 2026 and 31st March, 2025, are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto third quarter for the respective years.
- In view of losses during the year and also taking into view the current constraints prevailing in the industry, the Board has not recommended dividend for the financial year 2025-2026.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Kolkata, the 29th day of May, 2026



By the order of the Board

U. Kanoria

Chairman & Managing Director

DIN : 00081108

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Independent Auditor's Report

To the Board of Directors of Kanco Tea & Industries Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **M/s KANCO TEA & INDUSTRIES LIMITED (CIN : L15491WB1983PLC035793)**, 'the Company' for the quarter and year ended March 31, 2026, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit of Statement in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by it for the issuance. The Statement has been compiled from the related audited Standalone Financial Statements as at and for the quarter and year ended March 31, 2026. This responsibility includes the preparation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that gives true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



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As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Standalone Financial Results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We don't consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026 / March 31, 2025 and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter of the current and previous financial year had only been reviewed by us as required under the Listing Regulations and not audited.

The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the audited standalone financial statements for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated 30th May, 2026.

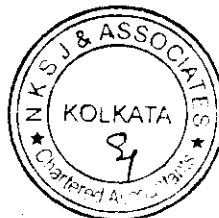
Manideepa Building,
Flat No. 4N, 4th Floor,
4, Dr Meghnad Saha Sarani
(Formerly- Southern Avenue)
Kolkata- 700026

Dated the 30th day of May, 2026

For NKSJ & Associates
Chartered Accountants
Registration No. 329563E
UDIN : 26234454YABCQW7672



(CA Sneha Jain)
Partner
(Membership No 234454)



KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
	Revenue :					
I	Revenue from Operations	273	2,820	427	7,527	6,360
II	Other Income	110	(65)	376	105	406
III	Total Revenue (I+II)	383	2,755	803	7,632	6,766
	IV Expenses :					
a.	Cost of Materials consumed	-	156	37	681	716
b.	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	160	1,130	190	140	(107)
c.	Employee benefits expense	1,018	1,097	940	4,580	4,192
d.	Finance Costs	110	102	27	431	348
e.	Depreciation and amortisation expense	74	66	62	268	263
f.	Power & Fuel	141	261	86	888	706
g.	Consumption of Stores & Spares	89	92	159	528	625
h.	Selling & Distribution Expenses	33	99	24	278	194
i.	Other expenses	227	115	223	643	660
	Total Expenses	1,852	3,118	1,748	8,437	7,597
V	(Loss)/ Profit before tax (III-IV)	(1,469)	(363)	(945)	(805)	(831)
	VI Tax Expense					
	Deferred Tax	(60)	(10)	37	(218)	35
	Total Tax Expenses	(60)	(10)	37	(218)	35
VII	(Loss) / Profit for the period (V-VI)	(1,409)	(353)	(982)	(587)	(866)
VIII	Other Comprehensive (Loss) / Income (net of tax)					
	Items that will not be re-classified subsequently to profit or loss	(7)	-	176	(7)	242
IX	Total Comprehensive (Loss) / Income for the period (VII+VIII)	(1,416)	(353)	(806)	(594)	(624)
X	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28
XI	Other Equity (as per balance sheet of previous accounting year)				2,662.13	3,256.40
XII	Earning per Share (₹) (not Annualised for the quarters) - Basic and Diluted	(27.50)	(6.89)	(19.17)	(11.46)	(16.90)

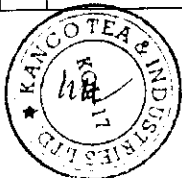


STATEMENT OF AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(₹ in lakhs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	7020	6948
(b) Capital work-in-progress	21	36
(c) Intangible Assets	7	9
(d) Financial Assets		
(i) Investments	1481	1372
(ii) Trade Receivables	20	18
(iii) Loans	5	5
(iv) Other Financial Assets	185	177
(e) Deferred Tax Assets (Net)	465	248
(f) Other Non-Current Assets	41	25
Sub-Total- Non-Current Assets	9245	8838
2 Current Assets		
(a) Inventories	478	491
(b) Biological Assets other than bearer plant	13	19
(c) Financial Assets		
Trade Receivables	78	50
Cash and Cash Equivalents	156	127
Bank Balances other than (ii) above	17	17
Loans	4	4
Other Financial Assets	-	5
(d) Other Current Assets	338	315
(e) Current Tax Asset (Net)	287	227
Sub-Total- Current Assets	1371	1255
TOTAL ASSETS	10616	10093

1 Equity		
(a) Equity Share Capital	512	512
(b) Other Equity	2662	3257
	3174	3769
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2760	1684
(ii) Trade Payables	-	-
(a) Total outstanding dues of Micro and Small Enterprises	-	-
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	124	14
(iii) Other Financial Liabilities	1	1
(b) Provisions	484	384
(c) Other Non-current Liabilities	3	1
Sub-total- Non-Current Liabilities	3372	2084
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2567	2916
(ii) Trade Payables		
(a) Total outstanding dues of Micro and Small Enterprises	100	91
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	601	541
(iii) Other Financial Liabilities	521	486
(b) Provisions	2	2
(c) Other Current Liabilities	279	204
Sub-total- Current Liabilities	4070	4240
TOTAL EQUITY AND LIABILITIES	10616	10093



STATEMENT OF AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in lakhs)

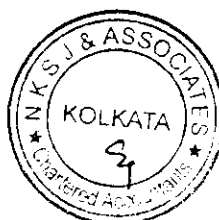
Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax and after Exceptional items	(805)	(831)
Finance Cost	431	348
Depreciation (including amortization, & impairment)	268	263
Changes in Fair Value of Biological Assets	7	(9)
Interest Received	(6)	(6)
Profit/(Loss) on sale of Property, Plant and Equipment	-	3
Operating Profit/ (Loss) before Working Capital Changes	(105)	(232)
ADJUSTMENT FOR :		
Decrease/(Increase) in Non-current Trade Receivables	(2)	(4)
Decrease/(Increase) in Current Trade Receivables	(28)	58
Decrease/(Increase) in Non-current Other Financial Assets	(8)	(7)
Decrease/(Increase) in Current Other Financial Assets	5	(5)
Decrease/(Increase) in Non-current Other Assets	(16)	(3)
Decrease/(Increase) in Current Other Assets	(20)	131
Decrease/(Increase) in Inventories & Biological Assets other than bearer plants	12	(33)
(Decrease)/ Increase in Non-current Trade Payables	110	(20)
(Decrease)/ Increase in Current Trade Payables	67	89
(Decrease)/ Increase in Current Other Financial Liabilities	7	(30)
Increase/(Decrease) in Non-current Other Liabilities	2	(2)
Increase/(Decrease) in Current Other Liabilities	74	100
Increase/(Decrease) in Non-current Provisions	100	(78)
Increase/(Decrease) in Current Provisions	(116)	67
Cash Generated from Operations	82	31
Income Tax (Paid)/ received (Net)	(59)	(70)
Net Cash Flow from Operating Activities	23	(39)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(327)	(428)
Sale of Property, Plant and Equipment	-	2
Loan Given (Net) Non-current	1	13
Loan Given (Net) Current	-	6
Fixed Deposits & other bank balances	-	1
Interest Received	6	5
Net Cash flow from Investing Activities	(320)	(401)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowings from Banks	(348)	(388)
Increase / (Decrease) in Long Term Borrowings	1,077	1,255
Finance Cost	(403)	(326)
Net Cash flow from Financing Activities	326	541
Net Increase / (Decrease) in Cash and Cash Equivalents	29	101
Cash and Cash Equivalents at the beginning of the year	127	26
Cash and Cash Equivalents at the end of the year	156	127

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2026. The Statutory Auditors have audited this result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and expressed an unqualified audit opinion.
- The Company has one reportable segment, which is cultivation, manufacturing and selling of tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- Cost of consumption of Green Leaf produced in the tea estates owned by the Company is not ascertainable from the books of accounts since production of green leaves is an integrated process involving various stages of operation. The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The figures for the quarter ended 31st March, 2026 and 31st March, 2025, are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto third quarter for the respective years.
- The company does not have any exceptional item to report for the above periods.
- In view of losses during the year and also taking into view the current constraints prevailing in the industry, the Board has not recommended dividend for the financial year 2025-2026.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Kolkata, the 29th day of May, 2026



By the order of the Board

U. Kanoria

U. Kanoria
Chairman & Managing Director

DIN : 00081108